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# The Immediate Outlook

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# 2011



## The Year-End Outlook

**A**s we conclude 2011, the world remains in turmoil, divided between **INFLATION** and **DEFLATION** confused at best as to whether we are collapsing, stagnating, or recovering. Now we approach that memorable event of New Year’s Eve where we still celebrate the Roman feast of Janus for whom January is named after, his stoic appearance of one face looking back in time and saying good redden and the other looking forward to the new that is about to appear on the stage of life with hope for a better result. It is once again time to listen to the siren call of the free markets and let them speak not in riddles, but in prose of what shall our fate now hold.

## YEAR-END NUMBERS

Market	Bearish	Bullish
Gold.....	804.00	1434.00
Silver...	19.50	31.00
Crude Oil...	41.65	96.65
Wheat....	4.48	7.06
A\$ (CME)	76.00	94.00
BP (CME)	119.20	169.50
£/€ .....	96.50	73.00
C\$ (CME)	72.90	110.50
€ Euro..	116.40	150.00
¥ Yen/\$...	80.25	85.86
¥ Yen/€...	100.00	140.00
¥ China....	5.23	6.85
F Swiss (CME)	84.00	103.00
F/€ (Sf/Euro)	105.00	132.50
DJ Indus..	9660.0	12567.0
S&P500 (CME)	1060.0	1484.0
NASDAQ Comp	23315.7	26616.0
Nikkei 225..	6957	10767
DAX....	4014.0	8100.5
CAC40...	2612	3860
FTSE250...	5816	10815
MIB....	15537	17805
HK.....	18500	23000

Here we have the year-end numbers for 2011 on the major markets. These numbers will allow the markets to speak their mind as to where the market currently stands. A closing **BELOW** the “*Bearish*” number indicates that a further decline is likely into 2012. A closing **ABOVE** the “*Bullish*” number simply means the market is still bullish and is not yet ready to roll over and die. A closing **BETWEEN** these two numbers indicates that we are dealing with a *neutral* position right now.

There is no question we are in serious economic trouble. This is clearly indicated as a sign of the times when we had to turn away 365 people who wanted to attend the conference in Philadelphia. I have written to educate people since I have the real experience behind the curtain and I am not afraid to speak out. So many want a subscription service with the regular specific forecasts with the turning points and numbers. That will be done in 2012 ASAP. That requires staff. I do not think I can prevent the economic implosion we face because it is not practical. The very people I have stood up to in New York are the same people who are destroying everything. They control government and do everything in their power to keep the debt bubble expanding. While everything could be quickly fixed in 30 days or less, they will never allow that to happen and would assassinate anyone who dared to stop this perpetual system of debt that rolls forever with no intent of paying anything back. These investment bankers in NYC are the agents of our doom. By educating people as to what is really going on, perhaps I can influence the reconstruction that comes after the collapse for there is no way to stop this system for it is against the self-interest of some very nasty people in New York. They are playing with fire here and risk destroying everything.